with the way the bank has been functioning in India and the results of the bank funded projects; and

(b) if so, what are the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) and (b) The Government of India have no communication from the President of the World Bank conveying dissatisfaction with the Bank's functioning in India and the results of bank funded project.

Sixth Round Table Conference of the Economists

189. SHRI SHIV PRATAP MISHRA : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that a Sixth Round Table Conference of the Economists took place with the Government; and

(b) if so, what is the outcome of that conference and what further action Government have taken so far on the recommendations of the conference in connection with foreign investments ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) Yes, Sir.

(b) A major outcome of the Sixth Round Table is that it would increase the awareness of India's economic reform programme amongst the multinational business community. As part of the on-going economic reforms, Government have already taken several initiatives to promote foreign investment such as automatic permission for foreign equity holdings upto 51 per cent in high priority industries, expeditious clearing of other foreign investment proposals by the Foreign Investment Promotion Board, facilities for portfolio investment by Foreign Institutional investors, permission to reputed Indian compaines to float equity abroad and liberalisation of the provisions in the Foreign Exchange Regulation Act. Economic Reforms are, however, a continuing process and further measures to attract direct foreign investment would be taken when required.

190. [*Transferred to the 30th April,* 1993].

Activities of the Song and Drama Division in Orissa

191. SHRI SANTOSH KUMAR SAHU : Will the Minister of INFORMATION AND BROADCASTING be pleased to state :

(a) what are the activities of the Song and Drama Division in Orissa as compared to other places in the country;

(b) whether the Division uses registered parties to organise different song/drama/ cultural programmes; and

(c) what steps have been taken or are proposed to be taken to ensure continuity so as to provide a source of income to artistes etc. ?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI K. P. SINGH DEO) : (a) and (b) The Song and Drama Division seeks to inform, educate and entertain the people through the live media, especially folk and traditional media, throughout the country. The Division organises its programmes in all the States through its own troupes as well as private troupes/artists registered with it.

In Orissa, in connection with the 'Orissa Day' as part of Orissa Mahotsav this year, the Division has organised